

## Skip-A-Payment application

Simply complete this form and return it to the Credit Union, along with a \$30 processing fee per loan.

**Please note:** To skip your November OR December loan payment, form and fee are due 15 days before your loan payment is due.

Account #	
oan #	_
Name	
Address	_
Daytime Phone Number:	_
Signature	

## Restrictions:

• Your loan account must be current. • Offer valid on automobile loans, unsecured loans, or personal lines of credit. • A minimum of eight payments as schedule must have been made to this loan for the offer to apply. • Members may only use the "Skip-A-Payment" one time per year.

## Disclosures:

When a payment is "Skipped," its due date is advanced to the due date of the next receivable. By deferring this principal and interest amount due, the terms and length of this loan will be extended from the original payment schedule. The Promissory Note will be extended and the subsequent payoff and interest charges will be affected. Also please be advised that "GAP Insurance" may not cover any "Skipped" payments.

Other restrictions may apply.

Fax completed form to 513-941-8240 or email signed form to <a href="mailto:loans@presidentsfcu.org">loans@presidentsfcu.org</a>